

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS**

**AUDITOR'S REPORT AND
FINANCIAL STATEMENTS**

June 30, 2021

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS**

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INDEPENDENT AUDITOR'S REPORT

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 204 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 204 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds (Schedules 1,2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note A.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report, dated November 15, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matter

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated November 17, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note A.

Noval Bucha p.c

November 15, 2021
Lenexa, Kansas

UNIFIED SCHOOL DISTRICT NO. 204
 BONNER SPRINGS, KANSAS
 SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 REGULATORY BASIS
 For the Year Ended June 30, 2021

STATEMENT 1

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Balance	Encumbrances and Change In Payables	Ending Cash Balance
GENERAL FUNDS:						
General	\$ -	\$ 19,107,019	\$ 19,107,019	\$ -	\$ 1,133,855	\$ 1,133,855
Supplemental General (LOB)	291,383	6,539,046	6,301,848	528,581	104,045	632,626
SPECIAL PURPOSE:						
Driver Training	73,834	22,756	35,027	61,563		61,563
Food Service	37,675	1,165,889	1,027,888	175,676	3,701	179,377
Professional Development	11,596	33,195	14,532	30,259	(196)	30,063
Special Education	1,357,199	5,427,542	5,203,111	1,581,630	231,963	1,813,593
Career and Postsecondary Education	140,077	867,620	806,290	201,407	77,840	279,247
Summer School	19,554	-	2,701	16,853	113	16,966
KPERS Special Retirement Contribution	-	2,804,628	2,804,628	-	-	-
DRE Preschool Program	(1,192)	101,640	79,739	20,709	6,680	27,389
At Risk (K-12)	450,013	2,909,577	2,677,791	681,799	258,824	938,623
At Risk (4 Year Old)	23,637	188,060	168,082	43,615	15,079	58,694
Bilingual Education	31,964	127,000	121,949	37,015	4,804	41,819
Federal Funds (Title I, II, III, IV, CARES)	(101,490)	781,261	2,064,011	(1,384,240)	85,754	(1,298,486)
Special Reserve Fund	207,530	715,714	12,194	911,050	376,609	1,287,659
Head Start	(4,656)	183,744	196,362	(17,274)	(5,033)	(22,307)
CACFP	(1,231)	349,658	244,836	103,591	(595)	102,996
Afterschool Activity	3,947	-	-	3,947	-	3,947
Student Material Revolving	46,265	47,664	28,842	65,087	3,573	68,660
Contingency Reserve	903,741	100,000	19,270	984,471	26,049	1,010,520
Technology Textbook	117,627	83,762	6,489	194,900	1	194,901
McDaniel Early Childhood Center	89,131	389,738	360,750	118,119	7,061	125,180
Gifts and Grants	7,716	166,079	154,094	19,701	1,156	20,857
Parents Education Program	15,921	73,837	67,021	22,737	561	23,298
Head Start Activity	9,480	1,083	809	9,753	0	9,753
Virtual Education	54,710	152,000	126,744	79,966	-	79,966
Operational Support Fund	34,535	56,276	59,965	30,846	1,889	32,735
DEBT SERVICE						
Bond and Interest Fund	10,045,512	5,847,390	5,941,665	9,951,237	-	9,951,237
CAPITAL PROJECT FUND						
Capital Outlay	1,622,626	2,440,708	2,432,747	1,630,587	621,264	2,251,851
2017 Bond Construction Funds	895,499	3,004	636,396	262,107	183,991	446,098
TRUST FUNDS						
Mize Scholarship	21,103	179	249	21,033	-	21,033
Gish-Uhlich Scholarship	3,595	36	-	3,631	-	3,631
Gearheart Scholarship	1,399	12	-	1,411	-	1,411
Craven Scholarship	2,264	25	-	2,289	-	2,289
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 16,410,964	\$ 50,686,142	\$ 50,703,049	\$ 16,394,056	\$ 3,136,988	\$ 19,531,044
AGENCY FUNDS						
Building Level School Activity Funds	323,065	204,099	229,802	297,362	1,876	299,238
REPORT TOTALS	\$ 16,734,029	\$ 50,890,241	\$ 50,932,851	\$ 16,691,418	\$ 3,138,864	\$ 19,830,282
					Trust Fund Totals	

Composition of Cash

Union Bank & Trust	\$ 19,786,411
Kansas Municipal Investment Pools	15,507
Bank Midwest - Trust Funds	28,364
Total Reporting Entity	\$ 19,830,282

The notes to the financial statement
are an integral part of this statement.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity - Unified School District No. 204, Bonner Springs, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. As required by generally accepted accounting principles, this financial statement includes all the accounts for which the District is considered to be financially accountable. The District has no component units.

Regulatory Basis Fund Types - In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021.

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America – The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information – Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The 2020-2021 budget was amended in September to more accurately forecast budgeted receipts and expenditures.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve, McDaniel Early Childhood Center, Technology Textbook, Head Start CACFP, Head Start Activity, Head Start, Student Material Revolving, Afterschool Activity, Operational Support, and Special Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2020 Financial Data - Amounts that are shown for 2020 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2021, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Investments - Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Ad Valorem Tax Revenue - The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuation on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The County Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year. The initial distribution to the subdivisions of the County, including the District, is on or before January 20 of the ensuing year, with the remaining amounts generally distributed in periodic dates throughout the calendar year.

Reimbursements - The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Legal Debt Margin - The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding up to 14% of the assessed value of all tangible taxable property within the District. Additional authority may be granted by the Kansas State Board of Education. At June 30, 2021, the District was within compliance.

NOTE B – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$19,930,282 and the bank balance was \$20,374,940. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$21,629,441 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2021 the District had invested \$15,507 in the Kansas Municipal Investment Pool directly related to general operating dollars of the district. The Municipal Investment Pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE C – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$1,170,025 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE D – LONG-TERM DEBT

General Obligation Refunding Bonds Series 2010A – On May 17, 2010 the District approved the issuance of \$4,335,000 of general obligation bonds. Proceeds from the sale of the bonds were used to refund the District's General Obligation Improvements and Refunding Bonds Series 2000A Bonds maturing on and after September 1, 2011 and to pay the cost of issuing the bonds. The bonds were issued on September 1, 2010.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to provide a more orderly plan of financing for the District.

General Obligation Refunding Bonds Series 2012A – On May 1, 2012 the District approved the issuance of \$9,980,000 general obligation bonds. Proceeds from the sale of the bonds were used to execute an advance refunding of a portion of the District's outstanding General Obligation Improvement and Refunding Bonds, Series 2005A, and related issuance costs. The bonds were issued on May 1, 2012.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

General Obligation Refunding Bonds Series 2015A – On September 29, 2015, the District approved the issuance of \$6,485,000 general obligation bonds. Proceeds from the sale of the bonds were used to execute an advance refunding of a portion of the District's outstanding General Obligation Improvement and Refunding Bonds, Series 2005A, and related issuance costs. The bonds were issued on September 29, 2015.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

General Obligation Bonds Series 2017A – On May 2, 2017, the District approved the issuance of \$39,350,000 of general obligation bonds. Proceeds from the sale of the bonds were used to fund the remodeling, renovation, repair, equipping and additions to all District facilities and to fund construction of a new high school technical education center. The bonds were issued on September 21, 2017.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE D – LONG-TERM DEBT (Continued)

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>
Series 2010A	09/01/2010	\$ 4,335,000	2.5 - 3.3%
Series 2012A	05/01/2012	\$ 9,980,000	2.0 - 3.3%
Series 2015A	09/29/2015	\$ 6,485,000	2.5%
Series 2017A	09/21/2017	\$39,350,000	3.0 – 5.0%

Following is a summary of changes in long-term debt and interest payments made for the year ended June 30, 2021:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
Series 2010A	525,000	-	525,000	0	8,663
Series 2012A	8,910,000	-	2,725,000	6,185,000	161,159
Series 2015A	4,590,000	-	950,000	3,640,000	102,875
Series 2017A	37,425,000	-	100,000	37,325,000	1,368,968
Total	\$ 51,450,000	\$ -	\$ 4,300,000	\$47,150,000	\$1,641,665

Current maturities of long-term debt and interest for the next five years and in the five-year increments through maturity are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	2,780,000	1,554,678	4,334,678
2023	2,840,000	1,490,491	4,330,491
2024	2,905,000	1,424,111	4,329,111
2025	2,600,000	1,347,568	3,947,568
2026-2030	11,025,000	5,320,465	16,345,465
2031-2035	14,900,000	2,668,045	17,568,045
2036-2038	10,100,000	460,500	10,560,500
	<u>\$ 47,150,000</u>	<u>\$ 14,265,858</u>	<u>\$ 61,415,858</u>

NOTE E – DEFINED BENEFIT PENSION PLAN

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE E – DEFINED BENEFIT PLANS (Continued)

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.41% and 13.21%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2021.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

House substitute for Senate Bill 109 from the 2018 session provided for additional funding for the KPERS School group. A payment of \$56 million was paid in the fiscal 2018 year. This bill also authorized a payment of \$82 million in fiscal 2019. The 2019 legislative session authorized an additional fiscal year payment for KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House substitute for Senate Bill 25 from the 2019 legislative session authorized additional funding for KPERS School Group in fiscal 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,804,628 for the year ended June 30, 2021.

Net Pension Liability - At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$29,462,876. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE E – DEFINED BENEFIT PLANS (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE F – FLEXIBLE BENEFIT PLAN (I.R.C SECTION 125)

The Board adopted by resolution a salary-reduction flexible benefit plan (“Plan”) under Section 125 of the Internal Revenue Code. Certain employees of the District are eligible to participate in the Plan beginning the first day of the month following thirty days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan.

NOTE G – CLAIMS AND JUDGEMENTS

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2021.

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE H - COMPENSATED ABSENCES

The District’s policy regarding vacation does not allow employees to accumulate and carryforward unused time to the subsequent years. Therefore, there is no unpaid vacation at June 30, 2021. Additionally, the District’s policy prohibits payment of vacation time in lieu of time off. It also requires the payment of accrued sick leave and unused vacation to employees who voluntarily terminate after giving the minimum required notice. The District allows certain unused accumulated sick leave to accrue and may become payable under certain conditions as outlined in the District’s Negotiated Agreement. The District’s unused accumulated sick leave was \$180,217 at June 30, 2021.

NOTE I – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE I – OTHER POST EMPLOYMENT BENEFITS (Continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

NOTE J – INTERFUND TRANSACTIONS

Operating transfers for the year ended June 30, 2021, were as follows:

<u>From Fund</u>	<u>To Fund</u>	<u>School Year Ending June 30, 2021</u>	<u>Regulatory Authority</u>
General	Special Education	\$4,288,050	K.S.A 72-6478
General	Bilingual Education	65,000	K.S.A 72-6478
General	At Risk (4 Year Old)	87,000	K.S.A 72-6478
General	At Risk (K-12)	1,984,202	K.S.A 72-6478
General	Professional Development	30,000	K.S.A 72-6478
General	Career and Postsecondary Ed.	575,000	K.S.A 72-6478
General	Parents as Teachers	40,000	K.S.A 72-6478
General	McDaniel E.C. Center	130,000	K.S.A 72-6478
General	Food Service	66,458	K.S.A 72-6478
General	Virtual Education	152,000	K.S.A 72-6478
General	Contingency Reserve	100,000	K.S.A 72-6478
General	PreSchool	71,000	K.S.A 72-6478
Supplemental General	Special Education	825,000	K.S.A 72-6478
Supplemental General	Bilingual Education	62,000	K.S.A 72-6478
Supplemental General	At Risk (K-12)	925,375	K.S.A 72-6478
Supplemental General	At Risk (4 Year Old)	101,000	K.S.A 72-6478
Supplemental General	Parents as Teachers	15,000	K.S.A 72-6478
Supplemental General	Vocational Education	270,000	K.S.A 72-6478
		<u>\$9,787,085</u>	

NOTE K - SUBSEQUENT EVENTS

These financial statements considered subsequent events through November 15, 2021, the date the financial statements were available to be issued.

NOTE L - FEDERAL FUNDS

Federal programs in which the school district participated have specified for what purpose funds are to be expended. All funds unexpended at June 30, 2021 are restricted to federal program specified expenditures.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE M – 2017 BOND ISSUE – SUMMARY OF BOND PROCEEDS AND EXPENDITURES

On May 2, 2017, the District approved an issuance of \$39,350,000 of general obligation bonds. Proceeds from the sale of the bonds were used to fund the remodeling, renovation, repair, equipping and additions to all District facilities and to fund construction of a new high school technical education center. The bonds were issued on September 21, 2017.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

The schedule below illustrates the accumulative financial progress of the proceeds and project expenditures through June 30, 2021.

2017 Bond Issue - Financial Summary - June 30, 2021

SUMMARY OF BOND PROCEEDS – REVENUES TO DATE

Original 2017 Bond Sale Proceeds	\$39,350,000
Bid Premium from Bond Sale	2,710,777
Interest Earnings	<u>900,356</u>
Current Available Proceeds	<u>\$42,961,133</u>

SUMMARY OF PROJECT EXPENSES – EXPENSES TO DATE

Costs of Issuance	\$114,196
Misc. Expenses / Permits / Reimbursements etc.	121,769
Architect Services - HTK Architects	2,672,952
Engineering and Inspection Services	186,762
Phase 1 & 2 Construction - JE Dunn	34,747,955
Other Construction Costs	809,470
Energy Services Contract - ESP	2,455,139
HVAC	36,875
Furnishings, Fixtures & Equipment	<u>1,553,908</u>
Total Project Expenses	<u>\$42,699,026</u>

June 30, 2021 Ending Balance	<u>\$ 262,107</u>
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NOTE N – COVID-19

The District is currently evaluating the effects of the COVID-19 virus and its impact on their financial position and has concluded that while it is reasonably possible that the virus will likely have an effect on their future operations of the District, the specific impact is not readily determinable as of the date of these financial statements. The financial statements do not include any adjustments that might result from the outcome of this on-going uncertainty.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

SUMMARY OF REGULATORY BASIS EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Original Adopted Budget Per Notice of Hearing	Adjustment to Comply with Legal Maximum Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over/(Under)
General Funds						
General	\$ 20,215,049	\$ -	\$ -	\$ 20,215,049	\$ 19,107,019	\$ (1,108,030)
Supplemental General (LOB)	6,635,248	-	-	6,635,248	6,301,848	(333,400)
Special Revenue Funds:						
Federal Funds	944,155	-	-	944,155	2,064,011	1,119,856
At Risk (4 Year Old)	300,767	-	-	300,767	168,082	(132,685)
At Risk (K-12)	2,839,547	-	-	2,839,547	2,677,791	(161,756)
Virtual Education	258,929	-	-	258,929	126,744	(132,185)
Bilingual Education	195,318	-	-	195,318	121,949	(73,369)
Capital Outlay	4,999,633	-	-	4,999,633	2,432,747	(2,566,886)
Driver Training	22,761	-	-	22,761	35,027	12,266
Food Service	1,470,831	-	-	1,470,831	1,027,888	(442,943)
Professional Development	75,000	-	-	75,000	14,532	(60,468)
Special Education	6,196,678	-	-	6,196,678	5,203,111	(993,567)
Parent Education Program	71,007	-	-	71,007	67,021	(3,986)
Career and Postsecondary Education	999,832	-	-	999,832	806,290	(193,542)
Gifts and Grants	121,107	-	-	121,107	154,094	32,987
KPERS Special Retirement Contribution	3,189,318	-	-	3,189,318	2,804,628	(384,690)
Bond and Interest Fund	5,957,341	-	-	5,957,341	5,941,665	(15,676)
Summer School	53,332	-	-	53,332	2,701	(50,631)
Totals	\$ 54,545,853	\$ -	\$ -	\$ 54,545,853	\$ 49,057,148	\$ (5,488,705)

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021 Actual	2021 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -
Equalization Payments-State Aid	15,422,189	15,468,969	16,123,801	(654,832)
Equalization Payments-State Aid-Spec. Ed.	3,780,960	3,638,050	4,091,248	(453,198)
Education Job Funding	-	-	-	-
Reimbursement of Costs	15,260	-	-	-
Miscellaneous	8,139	-	-	-
Total Revenues	<u>19,226,548</u>	<u>19,107,019</u>	<u>20,215,049</u>	<u>(1,108,030)</u>
Expenditures and Transfers:				
Instruction	8,082,831	8,260,334	8,585,416	(325,082)
Student Support Services	544,871	625,538	692,614	(67,076)
Instructional Support Services	792,304	683,428	703,042	(19,614)
General Administration	9,031	7,337	11,910	(4,573)
School Administration	1,821,042	1,809,752	1,889,170	(79,418)
Operation and Maintenance	107,937	131,816	122,363	9,453
Student Transportation	-	105	-	105
Community Operations	2,880	-	5,177	(5,177)
Transfers Out	7,865,652	7,588,709	8,205,357	(616,648)
Adjustment to comply with legal maximum (Note A)	-	-	-	-
Adjustment for Qualifying Budget Credit (Note A)	-	-	-	-
Total Expenditures and Transfers	<u>19,226,548</u>	<u>\$ 19,107,019</u>	<u>\$ 20,215,049</u>	<u>(1,108,030)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JULY 1	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JUNE 30	<u>-</u>	<u>-</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUPPLEMENTAL GENERAL (LOCAL OPTION BUDGET)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021 Actual	2021 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	\$ 2,942,584	\$ 3,107,893	\$ 2,942,566	\$ 165,327
Back Taxes	43,314	57,047	43,314	13,733
Motor Vehicle Tax	265,896	236,291	256,100	(19,809)
Industrial Revenue Bond Distribution	108,315	176,645	108,315	68,330
Recreation Motor Vehicle Tax	1,487	1,542	1,487	55
Heavy Truck & Machinery/Equipment Tax	1,334	22,051	11,130	10,921
General and Special Education - State Aid	2,921,486	2,937,291	2,921,486	15,805
Miscellaneous	2,726	277	35,086	(34,809)
Reimbursements	-	9	-	9
Total Revenues	<u>6,287,142</u>	<u>6,539,046</u>	<u>6,319,484</u>	<u>219,562</u>
Expenditures and Transfers:				
Instruction	129,426	208,381	144,896	63,485
Student Support Services	407,279	386,349	426,355	(40,006)
Instructional Support Services	516,735	316,690	544,524	(227,834)
General Administration	1,169,113	251,324	1,042,054	(790,730)
School Administration	15,218	984,053	18,439	965,614
Central Services	323,487	329,425	331,843	(2,418)
Operation and Maintenance	1,008,297	1,063,821	1,027,220	36,601
Student Transportation	698,676	561,764	736,503	(174,739)
Other Supplemental Services	3,145	-	13,472	(13,472)
Community Operations	15,916	1,666	-	1,666
Transfers Out	2,119,019	2,198,375	2,349,942	(151,567)
Total Expenditures and Transfers	<u>6,406,311</u>	<u>6,301,848</u>	<u>6,635,248</u>	<u>(333,400)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(119,169)</u>	<u>237,198</u>		
UNENCUMBERED CASH, JULY 1	<u>410,552</u>	<u>291,383</u>		
UNENCUMBERED CASH, JUNE 30	<u>291,383</u>	<u>528,581</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>	2021 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
Federal Grants	\$ 518,578	\$ 386,739	\$ 647,749	\$ (261,010)
CARES/ESSER	-	394,522	338,522	56,000
Total Revenues	<u>518,578</u>	<u>781,261</u>	<u>986,271</u>	<u>(205,010)</u>
Expenditures:				
Salaries	345,504	1,030,747	379,083	651,664
Benefits	52,182	114,407	62,589	51,818
Supplies	56,542	756,343	431,768	324,575
Purchased Services	64,188	159,585	70,715	88,870
Events	-	-	-	-
Homeless	-	2,929	-	2,929
CARES	101,696	-	-	-
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures	<u>620,112</u>	<u>2,064,011</u>	<u>944,155</u>	<u>1,119,856</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(101,534)</u>	<u>(1,282,750)</u>		
UNENCUMBERED CASH, JULY 1	<u>44</u>	<u>(101,490)</u>		
UNENCUMBERED CASH, JUNE 30	<u>(101,490)</u>	<u>(1,384,240)</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (4 YEAR OLD)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> Actual	<u>2021</u> Actual	<u>2021</u> Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Tuition	\$ 4,661	\$ -	\$ 4,905	\$ (4,905)
Miscellaneous	-	-	-	-
Transfers In	<u>100,000</u>	<u>188,060</u>	<u>188,250</u>	<u>(190)</u>
Total Revenues	<u>104,661</u>	<u>188,060</u>	<u>193,155</u>	<u>(5,095)</u>
Expenditures and Transfers:				
Benefits				
Salaries	56,779	100,667	126,918	(26,251)
Employee Benefits	16,156	19,862	36,942	(17,080)
Supplies and Materials	9,983	9,055	10,981	(1,926)
Purchased Services	1,621	1,769	8,691	(6,922)
Student Transportation	31,887	22,702	28,942	(6,240)
Food Services	1,299	4,007	-	4,007
Support Services Salaries	4,717	10,020	4,150	5,870
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	<u>122,443</u>	<u>168,082</u>	<u>216,624</u>	<u>(48,542)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(17,782)</u>	<u>19,978</u>		
UNENCUMBERED CASH, JULY 1	<u>41,419</u>	<u>23,637</u>		
UNENCUMBERED CASH, JUNE 30	<u>23,637</u>	<u>43,615</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021 Actual	2021 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Transfers In	\$ 2,660,000	\$ 2,909,577	\$ 2,319,773	\$ 589,804
Miscellaneous	-	-	-	-
Total Revenues	<u>2,660,000</u>	<u>2,909,577</u>	<u>2,319,773</u>	<u>589,804</u>
Expenditures and Transfers:				
Salaries	2,204,304	2,151,146	2,314,519	(163,373)
Employee Benefits	443,500	469,582	478,377	(8,795)
Supplies and Materials	18,276	46,730	18,323	28,407
Purchased Services	25,609	10,333	28,328	(17,995)
Total Expenditures and Transfers	<u>2,691,689</u>	<u>2,677,791</u>	<u>2,839,547</u>	<u>(161,756)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(31,689)</u>	<u>231,786</u>		
UNENCUMBERED CASH, JULY 1	<u>481,702</u>	<u>450,013</u>		
UNENCUMBERED CASH, JUNE 30	<u>450,013</u>	<u>681,799</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2020 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Tuition	\$ -	\$ -	\$ -	\$ -
Transfers In	<u>207,500</u>	<u>152,000</u>	<u>245,000</u>	<u>(93,000)</u>
Total Revenues	<u>207,500</u>	<u>152,000</u>	<u>245,000</u>	<u>(93,000)</u>
 Expenditures and Transfers:				
Purchased Services	<u>191,799</u>	<u>126,744</u>	<u>258,929</u>	<u>(132,185)</u>
Total Expenditures and Transfers	<u>191,799</u>	<u>126,744</u>	<u>258,929</u>	<u>\$ (132,185)</u>
 Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>15,701</u>	<u>25,256</u>		
 UNENCUMBERED CASH, JULY 1	<u>39,009</u>	<u>54,710</u>		
 UNENCUMBERED CASH, JUNE 30	<u>54,710</u>	<u>79,966</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021 Actual	Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Transfers In	\$ 152,000	\$ 127,000	\$ 159,000	\$ (32,000)
Total Revenues	<u>152,000</u>	<u>127,000</u>	<u>159,000</u>	<u>(32,000)</u>
Expenditures and Transfers:				
Salaries	120,316	102,783	142,529	(39,746)
Employee Benefits	25,939	19,166	37,649	(18,483)
Professional Education Services	-	-	-	-
Supplies and Materials	1,514	-	15,140	(15,140)
Other	-	-	-	-
Total Expenditures and Transfers	<u>147,769</u>	<u>121,949</u>	<u>195,318</u>	<u>(73,369)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>4,231</u>	<u>5,051</u>		
UNENCUMBERED CASH, JULY 1	<u>27,733</u>	<u>31,964</u>		
UNENCUMBERED CASH, JUNE 30	<u>31,964</u>	<u>37,015</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>	2020 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 1,525,583	\$ 1,539,788	\$ 1,437,783	\$ 102,005
Back Taxes	24,497	30,227	28,304	1,923
Motor Vehicle Tax	138,795	152,638	141,749	10,889
Industrial Revenue Bond Distribution	55,963	88,359	57,618	30,741
Recreation Motor Vehicle Tax	780	903	829	74
Heavy Truck & Machinery/Equipment Tax	643	597	13,470	(12,873)
State Aid	525,673	544,981	556,373	(11,392)
Other Local Revenue	156,317	52,631	317,813	(265,182)
Miscellaneous	46,052	30,584	-	30,584
Lease Purchase for ESCO Project	-	-	-	-
Transfers In	-	-	-	-
Total Revenues	<u>2,474,303</u>	<u>2,440,708</u>	<u>2,553,939</u>	<u>(113,231)</u>
Expenditures and Transfers:				
Reconstruction, Repair & Remodeling	1,138,983	123,130	116,316	6,814
Support Services	11,776	4,189	20,005	(15,816)
Instruction	263,770	128,715	953,167	(824,452)
Facility Acquisition & Construction Services	98,733	98,733	1,375,638	(1,276,905)
Furnishings, Equipment & Technology	557,389	279,406	140,583	138,823
Purchased Services	738,948	950,312	1,207,192	(256,880)
Building Maintenance	337,426	292,964	413,690	(120,726)
Equipment Transportation	99,489	183,294	162,824	20,470
Building Site/Improvements	554,324	372,004	610,218	(238,214)
Energy Savings Contract Expenses	-	-	-	-
Debt Service - Principal & Interest	-	-	-	-
Total Expenditures and Transfers	<u>3,800,838</u>	<u>2,432,747</u>	<u>4,999,633</u>	<u>(2,566,886)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(1,326,535)</u>	<u>7,961</u>		
UNENCUMBERED CASH, JULY 1	<u>2,949,161</u>	<u>1,622,626</u>		
UNENCUMBERED CASH, JUNE 30	<u>1,622,626</u>	<u>1,630,587</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
DRIVERS EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Safety Program	\$ 8,970	\$ 5,406	\$ 4,500	\$ 906
Transfers In	-	-	-	-
Miscellaneous / Fees	<u>15,900</u>	<u>17,350</u>	<u>16,700</u>	<u>650</u>
Total Revenues	<u>24,870</u>	<u>22,756</u>	<u>21,200</u>	<u>1,556</u>
Expenditures:				
Salaries	12,313	25,172	18,573	6,599
Employee Benefits	942	2,389	1,213	1,176
Professional/Technical Services	5	5,010		5,010
Supplies	124	194	2,975	(2,781)
Operational Costs	1,277	2,262		2,262
Other	-	-	-	-
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures	<u>14,661</u>	<u>35,027</u>	<u>22,761</u>	<u>12,266</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>10,209</u>	<u>(12,271)</u>		
UNENCUMBERED CASH, JULY 1	<u>63,625</u>	<u>73,834</u>		
PRIOR YEAR CANCELLED ENCUMBRANCES	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JUNE 30	<u>73,834</u>	<u>61,563</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> Actual	<u>2021</u> Actual	<u>2021</u> Budget	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Aid	\$ 11,031	\$ 8,916	\$ 9,910	\$ (994)
Federal Aid	798,234	1,036,060	1,101,221	(65,161)
Sales	314,469	25,549	262,857	(237,308)
Interest on Idle Funds	100	157	76	81
Miscellaneous	-	-	-	-
Transfers In	<u>229,609</u>	<u>95,207</u>	<u>75,000</u>	<u>20,207</u>
Total Revenues	<u>1,353,443</u>	<u>1,165,889</u>	<u>1,449,064</u>	<u>(283,175)</u>
Expenditures and Transfers:				
Food Personnel Salaries	317,897	244,657	302,385	(57,728)
Food Service Management	913,840	691,523	1,060,712	(369,189)
Other	832	128	9,897	(9,769)
Social Security	22,620	17,813	23,751	(5,938)
Employee Benefits	51,044	51,624	53,597	(1,973)
Supplies	259	491	115	376
Equipment	-	216	1,808	(1,592)
Utilities	17,920	18,491	18,566	(75)
Dues and Fees	8,524	2,945	-	2,945
Indirect Costs	-	-	-	-
Total Expenditures and Transfers	<u>1,332,936</u>	<u>1,027,888</u>	<u>1,470,831</u>	<u>(442,943)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>20,507</u>	<u>138,001</u>		
UNENCUMBERED CASH, JULY 1	<u>17,168</u>	<u>37,675</u>		
UNENCUMBERED CASH, JUNE 30	<u>37,675</u>	<u>175,676</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Aid	\$ 5,083	\$ 3,195	\$ 11,250	\$ (8,055)
Other Local Sources	-	-	-	-
Transfers In	<u>32,000</u>	<u>30,000</u>	<u>66,000</u>	<u>(36,000)</u>
Total Revenues	<u>37,083</u>	<u>33,195</u>	<u>77,250</u>	<u>(44,055)</u>
Expenditures and Transfers:				
Professional Development -				
Purchased Professional and Technical	40,329	14,532	75,000	(60,468)
Supplies	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>40,329</u>	<u>14,532</u>	<u>75,000</u>	<u>(60,468)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(3,246)</u>	<u>18,663</u>		
UNENCUMBERED CASH, JULY 1	<u>14,842</u>	<u>11,596</u>		
UNENCUMBERED CASH, JUNE 30	<u>11,596</u>	<u>30,259</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> Actual	<u>2021</u> Actual	<u>2021</u> Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Interest on Idle Funds	\$ 10,284	\$ 9,243	\$ 11,312	\$ (2,069)
Local Sources	-	11,824	11,824	0
Federal Sources / Medicaid	253,770	293,425	311,885	(18,460)
Transfers In	<u>5,630,960</u>	<u>5,113,050</u>	<u>6,341,220</u>	<u>(1,228,170)</u>
Total Revenues	<u>5,895,014</u>	<u>5,427,542</u>	<u>6,676,241</u>	<u>(1,248,699)</u>
Expenditures and Transfers:				
Payments to Wyandotte County	2,118,018	1,674,226	2,444,314	(770,088)
Equipment and property	902		-	-
Student Transportation	354,834	298,964	406,622	(107,658)
Supplies	15,318	40,695	34,638	6,057
Clerical	15,306	12,604	17,432	(4,828)
Miscellaneous	753	1,526	3,900	(2,374)
Purchased Services	9,910	6,391	9,966	(3,575)
Instructional	<u>2,999,081</u>	<u>3,168,705</u>	<u>3,279,806</u>	<u>(111,101)</u>
Total Expenditures and Transfers	<u>5,514,122</u>	<u>5,203,111</u>	<u>6,196,678</u>	<u>(993,567)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>380,892</u>	<u>224,431</u>		
UNENCUMBERED CASH, JULY 1	<u>976,307</u>	<u>1,357,199</u>		
UNENCUMBERED CASH, JUNE 30	<u>1,357,199</u>	<u>1,581,630</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PARENTS AS TEACHERS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> Actual	<u>2021</u> Actual	<u>2021</u> Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Sources	\$ 18,837	\$ 18,837	\$ 18,828	\$ 9
Transfers In	<u>47,000</u>	<u>55,000</u>	<u>48,500</u>	<u>6,500</u>
Total Revenues	<u>65,837</u>	<u>73,837</u>	<u>67,328</u>	<u>6,509</u>
 Expenditures and Transfers:				
Salaries	44,589	49,237	49,080	157
Employee Benefits	12,372	12,678	14,311	(1,633)
Purchased Services	3,115	2,805	3,521	(716)
Supplies	1,659	1,459	2,193	(734)
Property	-	682	1,902	(1,220)
Professional/Technical Services	-	160	-	160
Other	-	-	-	-
Total Expenditures and Transfers	<u>61,735</u>	<u>67,021</u>	<u>\$ 71,007</u>	<u>\$ (3,986)</u>
 Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>4,102</u>	<u>6,816</u>		
 UNENCUMBERED CASH, JULY 1	<u>11,819</u>	<u>15,921</u>		
 UNENCUMBERED CASH, JUNE 30	<u>15,921</u>	<u>22,737</u>		

The accompanying notes are an integral part of
the financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	2020 Actual	2021 Actual	2021 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
State Sources	\$ 2,790	\$ -	\$ -	\$ -
Federal Sources	63,101	20,137	18,074	2,063
Other Revenues	7,448	2,483	78,981	(76,498)
Transfers In	769,256	845,000	967,526	(122,526)
Total Revenues	<u>842,595</u>	<u>867,620</u>	<u>1,064,581</u>	<u>(196,961)</u>
Expenditures and Transfers:				
Salaries	636,202	628,725	710,929	(82,204)
Social Security	45,374	44,962	50,033	(5,071)
Employee Benefits	67,631	72,412	82,000	(9,588)
Tuition	5,866	19,682	22,916	(3,234)
Equipment	2,677	6,955	25,757	(18,802)
Supplies	63,450	8,520	83,812	(75,292)
Carl Perkins Program	-	24,874	-	24,874
Support Services	24,432	160	24,385	(24,225)
Adjustment for Qualifying Budget Credit	-	-	-	-
Total Expenditures and Transfers	<u>845,632</u>	<u>806,290</u>	<u>999,832</u>	<u>(193,542)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(3,037)</u>	<u>61,330</u>		
UNENCUMBERED CASH, JULY 1	<u>143,114</u>	<u>140,077</u>		
UNENCUMBERED CASH, JUNE 30	<u>140,077</u>	<u>201,407</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>	2021 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
Miscellaneous	\$ 1,039	\$ 12,245	\$ 35,000	\$ (22,755)
Grants	22,749	141,834	70,000	71,834
Transfers In	-	12,000	-	12,000
Total Revenues	<u>23,788</u>	<u>166,079</u>	<u>105,000</u>	<u>61,079</u>
Expenditures and Transfers:				
Salaries	-	72,743	35,440	37,303
Benefits	-	15,540	11,910	3,630
Purchased Professional and Technical Supplies	7,741	53,110	28,713	24,397
Supplies	8,342	12,701	45,044	(32,343)
Qualifying budget credit	-	-	-	-
Total Expenditures and Transfers	<u>16,083</u>	<u>154,094</u>	<u>121,107</u>	<u>32,987</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>7,705</u>	<u>11,985</u>		
UNENCUMBERED CASH, JULY 1	<u>11</u>	<u>7,716</u>		
UNENCUMBERED CASH, JUNE 30	<u>7,716</u>	<u>19,701</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
KPERS RETIREMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> Actual	<u>2021</u> Actual	<u>2021</u> Budget	Actual Over/ (Under) Budget
Cash Receipts:				
KPERS Contribution - State	2,948,977	2,804,628	3,189,318	\$ (384,690)
Total Revenues	<u>2,948,977</u>	<u>2,804,628</u>	<u>3,189,318</u>	<u>(384,690)</u>
Expenditures and Transfers:				
Benefits				
Instruction Employees	2,046,590	1,946,412	2,279,623	(333,211)
Student Support Services Employees	150,399	143,036	144,641	(1,605)
Instruction Support Services Employees	117,959	112,185	148,159	(35,974)
General Administration Employees	99,086	94,236	78,326	15,910
School Administration Employees	218,224	207,542	253,132	(45,590)
Central Services Employees	45,414	43,191	39,551	3,640
Operation/Maintenance Employees	97,316	92,553	25,539	67,014
Student Transportation Employees	88,469	84,139	118,449	(34,310)
Non-Instruction Food Service Employees	85,520	81,334	101,898	(20,564)
Total Expenditures and Transfers	<u>2,948,977</u>	<u>2,804,628</u>	<u>3,189,318</u>	<u>(384,690)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JULY 1	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JUNE 30	<u>-</u>	<u>-</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 <u>Actual</u>	2021 <u>Actual</u>	2021 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 3,603,626	\$ 3,634,973	\$ 3,398,944	\$ 236,029
Motor Vehicle Property Tax	311,459	350,832	351,553	(721)
Back Taxes	59,618	72,745	66,755	5,990
Industrial Revenue Bond Distribution	132,017	208,682	142,898	65,784
Recreation Motor Vehicle Tax	1,846	2,221	2,057	164
Commercial Vehicle Excise Tax	16,166	26,307	33,406	(7,099)
State Aid	972,444	1,550,096	1,561,780	(11,684)
Heavy Truck Tax	1,471	1,514	-	1,514
Local Source	3,711	20	581	(561)
Bond Refinance	-	-	-	-
Transfers In	-	-	-	-
Total Revenues	<u>5,102,358</u>	<u>5,847,390</u>	<u>5,557,974</u>	<u>289,416</u>
Expenditures:				
Principal	2,605,000	4,300,000	4,300,000	-
Interest	1,725,499	1,641,665	1,657,341	(15,676)
Bond Refinance	-	-	-	-
Fees	-	-	-	-
Total Expenditures	<u>4,330,499</u>	<u>5,941,665</u>	<u>5,957,341</u>	<u>(15,676)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>771,858</u>	<u>(94,275)</u>		
UNENCUMBERED CASH, JULY 1	<u>9,273,654</u>	<u>10,045,512</u>		
UNENCUMBERED CASH, JUNE 30	<u>10,045,512</u>	<u>9,951,237</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUMMER SCHOOL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Transfers In	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>(35,000)</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>(35,000)</u>
Expenditures and Transfers:				
Salaries	-	2,323	32,053	(29,730)
Benefits	-	378	17,778	(17,400)
Purchased Professional and Technical	-	-	-	-
Supplies	121	-	3,501	(3,501)
Qualifying budget credit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>121</u>	<u>2,701</u>	<u>53,332</u>	<u>(50,631)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(121)</u>	<u>(2,701)</u>		
UNENCUMBERED CASH, JULY 1	<u>19,675</u>	<u>19,554</u>		
UNENCUMBERED CASH, JUNE 30	<u>19,554</u>	<u>16,853</u>		

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

	Contingency Fund	McDaniel Early Childhood Center	Technology Textbook	Head Start Activity	DRE Pre-K
Revenues:					
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition / Fees	-	257,238	83,742	-	30,640
Miscellaneous	-	2,500	20	1,083	-
Transfers In	100,000	130,000	-	-	71,000
Total Revenues	<u>100,000</u>	<u>389,738</u>	<u>83,762</u>	<u>1,083</u>	<u>101,640</u>
Expenditures:					
Salaries	-	279,478	-	-	62,940
Employee Benefits	-	57,669	-	-	11,947
Professional Education Services	-	-	-	-	-
Supplies and Materials	-	168	115	809	-
Purchased Services	19,270	1,251	6,374	-	2,486
Equipment	-	-	-	-	2,366
Property	-	-	-	-	-
Food Service Program Expenses	-	22,184	-	-	-
Total Expenditures	<u>19,270</u>	<u>360,750</u>	<u>6,489</u>	<u>809</u>	<u>79,739</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	80,730	28,988	77,273	273	21,901
UNENCUMBERED FUND BALANCE, JULY 1	<u>903,741</u>	<u>89,131</u>	<u>117,627</u>	<u>9,480</u>	<u>(1,192)</u>
UNENCUMBERED FUND BALANCE, JUNE 30	<u>984,471</u>	<u>118,119</u>	<u>194,900</u>	<u>9,753</u>	<u>20,709</u>

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

	Head Start	Student Material Revolving	Afterschool Activity	Operational Support	Special Reserve Fund	CACFP
Revenues:						
Grants / Federal Aid	\$ 183,745	\$ -	\$ -	\$ -	\$ -	\$ 349,658
Tuition / Fees	-	47,664	-	-	-	-
Miscellaneous	-	-	-	56,276	109,729	-
Transfers In	-	-	-	-	605,985	-
Total Revenues	<u>183,744</u>	<u>47,664</u>	<u>-</u>	<u>56,276</u>	<u>715,714</u>	<u>349,658</u>
Expenditures:						
Salaries	132,574	-	-	-	-	8,235
Employee Benefits	19,609	-	-	-	12,194	4,059
Professional Education Services	-	-	-	-	-	-
Supplies and Materials	18,434	28,842	-	59,965	-	-
Purchased Services	25,745	-	-	-	-	232,542
Other	-	-	-	-	-	-
Total Expenditures	<u>196,362</u>	<u>28,842</u>	<u>-</u>	<u>59,965</u>	<u>12,194</u>	<u>244,836</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(12,618)</u>	<u>18,822</u>	<u>-</u>	<u>(3,689)</u>	<u>703,520</u>	<u>104,822</u>
UNENCUMBERED FUND BALANCE, JULY 1	<u>(4,656)</u>	<u>46,265</u>	<u>3,947</u>	<u>34,535</u>	<u>207,530</u>	<u>(1,231)</u>
UNENCUMBERED FUND BALANCE, JUNE 30	<u>(17,274)</u>	<u>65,087</u>	<u>3,947</u>	<u>30,846</u>	<u>911,050</u>	<u>103,591</u>

The accompanying notes are an integral part of
the financial statements.



UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AGENCY FUNDS - SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund:	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bonner Springs High School				
Clubs and Organizations	\$ 80,486	\$ 14,258	\$ 21,638	\$ 73,106
Classes	16,452	25,419	32,145	9,726
Athletic Support Group	62,696	33,179	43,695	52,180
Library	667	-	-	667
Subtotal Bonner Springs High School	<u>160,301</u>	<u>72,856</u>	<u>97,478</u>	<u>135,679</u>
Clark Middle School				
Clubs, Organizations and Classes	19,442	16,207	12,876	22,773
Athletic Support Group	2,824	2,358	4,841	341
Library	210	1,467	125	1,552
Subtotal Clark Middle School	<u>22,476</u>	<u>20,032</u>	<u>17,842</u>	<u>24,666</u>
Bonner Springs Elementary				
Clubs and Organizations	17,342	22,481	29,186	10,637
Classes	344	840	841	343
Subtotal Bonner Springs Elementary	<u>17,686</u>	<u>23,321</u>	<u>30,027</u>	<u>10,980</u>
Delaware Ridge Elementary				
Clubs and Organizations	17,715	39,122	36,195	20,642
Classes	4,960	1,475	1,220	5,215
Subtotal Delaware Ridge Elementary	<u>22,675</u>	<u>40,597</u>	<u>37,415</u>	<u>25,857</u>
Edwardsville Elementary				
Clubs and Organizations	7,762	5,650	5,998	7,414
Classes	1,577	2,480	2,480	1,577
Subtotal Edwardsville Elementary	<u>9,339</u>	<u>8,130</u>	<u>8,478</u>	<u>8,991</u>
Total District Agency Funds	<u>\$ 232,477</u>	<u>\$ 164,936</u>	<u>\$ 191,240</u>	<u>\$ 206,173</u>
	Ending Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Gate Receipts				
Bonner Springs High School	\$ 84,369	\$ 23,529	\$ 21,422	\$ 86,476
Clark Middle School	4,193	800	-	4,993
Subtotal Gate Receipts	<u>88,562</u>	<u>24,329</u>	<u>21,422</u>	<u>91,469</u>
School Projects				
Bonner Springs High School	\$ 2,044	\$ 14,834	\$ 17,140	\$ (262)
Clark Middle School	(18)	-	-	(18)
Subtotal School Projects	<u>2,026</u>	<u>14,834</u>	<u>17,140</u>	<u>(280)</u>
Total District Activity Funds	<u>90,588</u>	<u>39,163</u>	<u>38,562</u>	<u>91,189</u>
Encumbrances & Accounts Payable				<u>1,876</u>
Total District Agency & Activity Funds	<u>323,065</u>	<u>204,099</u>	<u>229,802</u>	<u>\$ 299,238</u>

The accompanying notes are an integral part of
the financial statements.

UNIFIED SCHOOL DISTRICT NO. 204
 BONNER SPRINGS, KANSAS
 2017 BOND CONSTRUCTION FUND
 SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021 Actual	2021 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Bond Sale Proceeds	\$ -	\$ -	\$ -	\$ -
Bond Sale Bid Premium	-	-	-	-
Interest Earnings	74,359	3,004	-	3,004
Miscellaneous	-	-	-	-
Total Revenues	<u>74,359</u>	<u>3,004</u>	<u>-</u>	<u>3,004</u>
Expenditures and Transfers:				
Facility Acquisition & Construction Services	1,084,711	636,396	-	636,396
Debt Service - Principal & Interest	-	-	-	-
Total Expenditures and Transfers	<u>1,084,711</u>	<u>636,396</u>	<u>-</u>	<u>636,396</u>
Excess of Revenue and Other Financing	<u>(1,010,352)</u>	<u>(633,392)</u>		
Prior Year Adjustments Encumbrances	<u>(3,032,735)</u>	<u>-</u>		
UNENCUMBERED CASH, JULY 1	<u>4,938,586</u>	<u>895,499</u>		
UNENCUMBERED CASH, JUNE 30	<u>895,499</u>	<u>262,107</u>		

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated November 15, 2021

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's regulatory basis financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Norah Buils p.c.

November 15, 2021
Lenexa, Kansas

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

Report on Compliance for Each Major Federal Program

We have audited Unified School District No. 204's, Bonner Springs, Kansas, (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Accounting and Audit Guide* (KMAAG). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provided a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated November 15, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Norah Bush p.c.

November 15, 2021
Lenexa, Kansas

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**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021**

FEDERAL GRANTOR/PASS THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	Federal CFDA Number	FY2021 Federal Expenditures
<u>U.S. Department of Education</u>		
<u>Pass-Through State of Kansas Department of Education</u>		
Title I Grants	84.010	\$ 456,844
Title III - English Language Acquisition	84.365	93,293
Title IIA - Improving Teacher Quality	84.367	10,555
Title IV - Student Support Academic Enrichment	84.424	28,675
Career and Technical Education (Perkins)	84.048	20,137
COVID - Coronavirus Relief Act (ESSER 1)	84.425	292,826
COVID - Coronavirus Relief Act (ESSER 2)	84.425	1,181,820
Total Department of Education		2,084,150
 <u>U. S. Department of Agriculture</u>		
<u>Pass-Through State of Kansas Department of Education</u>		
Child Nutrition Cluster		
School Breakfast	10.553	327,288
Cash for Commodities	10.555	22,371
SFS - Food	10.559	751,529
SFS - CFC	10.559	4,598
SFS - Sponsor and Administration	10.559	77,087
Total Food Service Cluster		1,182,873
Total Department of Agriculture		1,182,873
 <u>U. S. Department of Health and Human Services</u>		
<u>Pass-Through Kansas City, Kansas Public Schools USD 500</u>		
Head Start - Early Head Start	93.600	183,745
Total Department of Health and Human Services		183,745
Total Federal Assistance - Pass Through		\$ 3,450,768

The accompanying notes are an integral part of
this Schedule.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

- A. Basis of Presentation - The accompanying schedule of expenditures of federal awards has been prepared on the regulatory basis of accounting as defined by the Kansas Municipal Audit and Accounting Guide. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial of the District.
- B. Catalog of Federal Domestic Assistance (CFDA) numbers are presented for those programs for which such numbers were available.
- C. The District did not receive Federal direct awards for the year ended June 30, 2021. Federal pass-through programs are presented by the entity through which the District received the federal financial assistance, sorted by the underlying federal funding entity.
- D. Major Programs – In accordance with Uniform Guidance, major programs for the District are individual programs or a cluster of programs determined using a risk based analysis. The threshold for distinguishing Type A and Type B programs was \$750,000. Child Nutrition Cluster and the COVID – Coronavirus Relief Act (ESSER 2) were determined to be major programs.
- E. Additional Audits – Grantor and regulatory agencies reserve the right to conduct additional audits of the District’s grant programs. Such audits may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District’s financial position at June 30, 2021.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021**

A. Summary of Auditor's Results -

Financial Statement Section

Type of auditor's report issued: Adverse (GAAP)
Unmodified (Regulatory)

Internal control over financial reporting:

- a. Material weakness identified? No
- b. Significant deficiency identified? None Reported
- c. Noncompliance material to financial statements noted? No

Federal Awards Section

Internal control over major programs:

- a. Material weakness identified? No
- b. Significant deficiency noted? None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal program or Cluster</u>
10.553,10.555,10.559	Child Nutrition Cluster
84.425	COVID – Coronavirus Relief Act (ESSER 2)

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? No

B. Findings - Financial Statements Audit

None

C. Findings and Questioned Costs - Major Federal Award Programs Audit

None

D. Prior Year Findings and Questioned Costs

None