

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS**

**AUDITOR'S REPORT AND
FINANCIAL STATEMENTS**

June 30, 2022

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS**

TABLE OF CONTENTS

	<u>Page</u>
FINANCIAL SECTION	
Independent Auditor's Report	1-3
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	4
Notes to Financial Statement	5-14
REGULATORY REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1 – Summary of Expenditures – Actual and Budget Regulatory Basis	15
Schedule 2 – Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis	16-35
Schedule 3 – Agency Funds – Summary of Receipts and Disbursements Regulatory Basis	36
Schedule 4 – 2017 Bond Construction Fund – Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	37
ADDITIONAL INFORMATION	
Governmental Audit	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	38-39
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance.....	40-42
Schedule of Expenditures of Federal Awards.....	43
Notes to the Schedule of Expenditures of Federal Awards	44
Schedule of Findings and Questioned Costs.....	45



4435 Main Street, Suite 500
Kansas City, MO 64111
P 816.931.6111 F 816.931.8499

10901 W. 84th Terrace, Suite 240
Lenexa, KS 66214
P 913.631.5626 F 913.631.5965

www.novakbirkspc.com

INDEPENDENT AUDITOR'S REPORT

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 204 as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 204 as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds (Schedules 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial



statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note A.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report, dated November 22, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matter

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 22, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note A.

Noah Buhl p.c.

November 22, 2022
Lenexa, Kansas

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2022

STATEMENT 1

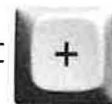
	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Balance	Encumbrances and Change In Payables	Ending Cash Balance
GENERAL FUNDS:						
General	\$ -	\$ 18,965,308	\$ 18,965,308	\$ -	\$ 1,058,126	\$ 1,058,126
Supplemental General (LOB)	528,581	6,058,220	6,154,189	432,612	79,342	511,954
SPECIAL PURPOSE:						
Driver Training	61,563	29,834	21,350	70,047	3,600	73,647
Food Service	175,676	2,031,369	1,600,952	606,093	3,032	609,125
Professional Development	30,259	16,000	15,130	31,129	(196)	30,933
Special Education	1,581,630	4,796,844	5,005,976	1,372,498	206,602	1,579,100
Career and Postsecondary Education	201,407	830,429	819,445	212,391	65,837	278,228
Summer School	16,853	50,000	-	66,853	113	66,966
KPERS Special Retirement Contribution	-	3,069,982	3,069,982	-	-	-
DRE Preschool Program	20,709	85,950	85,473	21,186	6,206	27,392
At Risk (K-12)	681,799	2,404,997	2,762,330	324,466	220,877	545,343
At Risk (4 Year Old)	43,615	190,473	190,548	43,540	15,553	59,093
Bilingual Education	37,015	137,088	137,069	37,034	4,324	41,358
Federal Funds (Title I, II, III, IV, CARES)	(1,384,240)	3,153,426	1,946,951	(177,765)	96,419	(81,346)
Special Reserve Fund	911,050	91,402	5,640	996,812	358,613	1,355,425
Head Start	(17,274)	272,684	274,376	(18,966)	(6,133)	(25,099)
CACFP	103,591	606,468	397,875	312,184	(595)	311,589
Afterschool Activity	3,947	-	-	3,947	-	3,947
Student Material Revolving	65,087	54,681	67,260	52,508	879	53,387
Contingency Reserve	984,471	-	(10,547)	995,018	-	995,018
Technology Textbook	194,900	97,084	10,122	281,862	-	281,862
McDaniel Early Childhood Center	118,119	377,051	375,121	120,049	6,428	126,477
Gifts and Grants	19,701	201,682	223,127	(1,744)	1,742	(2)
Parents Education Program	22,737	70,802	69,343	24,196	(256)	23,940
Head Start Activity	9,753	1,660	1,108	10,305	-	10,305
Virtual Education	79,966	151,400	201,291	30,075	-	30,075
Operational Support Fund	30,846	73,740	73,990	30,596	1,889	32,485
DEBT SERVICE						
Bond and Interest Fund	9,951,237	4,600,630	4,334,679	10,217,188	-	10,217,188
CAPITAL PROJECT FUND						
Capital Outlay	1,630,587	2,506,486	2,193,696	1,943,377	510,959	2,454,336
2017 Bond Construction Funds	262,107	1,137	77,160	186,084	80	186,164
TRUST FUNDS						
Mize Scholarship	21,033	178	-	21,211	-	21,211
Gish-Uhlich Scholarship	3,631	36	-	3,667	-	3,667
Gearheart Scholarship	1,411	(235)	-	1,176	-	1,176
Craven Scholarship	2,289	23	-	2,312	-	2,312
TOTAL REPORTING ENTITY (Excluding Agency Funds)	16,394,056	50,926,829	49,068,944	18,251,941	2,633,441	20,885,382
AGENCY FUNDS						
Building Level School Activity Funds	297,362	423,576	387,323	333,615	(506)	333,109
REPORT TOTALS	\$ 16,691,418	\$ 51,350,405	\$ 49,456,267	\$ 18,585,556	\$ 2,632,935	\$ 21,218,491

Composition of Cash

Union Bank & Trust	\$ 21,174,592
Kansas Municipal Investment Pools	15,533
Bank Midwest - Trust Funds	<u>28,366</u>
Total Reporting Entity	\$ 21,218,491

The notes to the financial statement
are an integral part of this statement.

B E P O S I + I V E .



**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity - Unified School District No. 204, Bonner Springs, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. As required by generally accepted accounting principles, this financial statement includes all the accounts for which the District is considered to be financially accountable. The District has no component units.

Regulatory Basis Fund Types - In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2022.

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America – The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis³ for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information – Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The 2021-2022 budget was amended in September to more accurately forecast budgeted receipts and expenditures.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve, McDaniel Early Childhood Center, Technology Textbook, Head Start CACFP, Head Start Activity, Head Start, Student Material Revolving, Afterschool Activity, Operational Support, and Special Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2021 Financial Data - Amounts that are shown for 2021 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2022, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Investments - Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

Ad Valorem Tax Revenue - The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuation on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The County Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year. The initial distribution to the subdivisions of the County, including the District, is on or before January 20 of the ensuing year, with the remaining amounts generally distributed in periodic dates throughout the calendar year.

Reimbursements - The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

Legal Debt Margin - The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding up to 14% of the assessed value of all tangible taxable property within the District. Additional authority may be granted by the Kansas State Board of Education. At June 30, 2022, the District was within compliance.

NOTE B – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$21,190,127 and the bank balance was \$19,343,828. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$25,066,255 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2022 the District had invested \$15,532 in the Kansas Municipal Investment Pool directly related to general operating dollars of the district. The Municipal Investment Pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE C – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$660,485 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE D – LONG-TERM DEBT

General Obligation Refunding Bonds Series 2010A – On May 17, 2010 the District approved the issuance of \$4,335,000 of general obligation bonds. Proceeds from the sale of the bonds were used to refund the District's General Obligation Improvements and Refunding Bonds Series 2000A Bonds maturing on and after September 1, 2011 and to pay the cost of issuing the bonds. The bonds were issued on September 1, 2010.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to provide a more orderly plan of financing for the District.

General Obligation Refunding Bonds Series 2012A – On May 1, 2012 the District approved the issuance of \$9,980,000 general obligation bonds. Proceeds from the sale of the bonds were used to execute an advance refunding of a portion of the District's outstanding General Obligation Improvement and Refunding Bonds, Series 2005A, and related issuance costs. The bonds were issued on May 1, 2012.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

General Obligation Refunding Bonds Series 2015A – On September 29, 2015, the District approved the issuance of \$6,485,000 general obligation bonds. Proceeds from the sale of the bonds were used to execute an advance refunding of a portion of the District's outstanding General Obligation Improvement and Refunding Bonds, Series 2005A, and related issuance costs. The bonds were issued on September 29, 2015.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

General Obligation Bonds Series 2017A – On May 2, 2017, the District approved the issuance of \$39,350,000 of general obligation bonds. Proceeds from the sale of the bonds were used to fund the remodeling, renovation, repair, equipping and additions to all District facilities and to fund construction of a new high school technical education center. The bonds were issued on September 21, 2017.

All refunded bonds will be called for redemption in accordance with the resolution authorizing their issuance and will be called at a price equal to 100% of the par value thereof, without premium. The refunding was undertaken by the District in order to achieve interest costs savings and to promote a more orderly plan of financing for the District.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE D – LONG-TERM DEBT (Continued)

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>
Series 2012A	05/01/2012	\$ 9,980,000	2.0 - 3.3%
Series 2015A	09/29/2015	\$ 6,485,000	2.5%
Series 2017A	09/21/2017	\$39,350,000	3.0 – 5.0%

Following is a summary of changes in long-term debt and interest payments made for the year ended June 30, 2022:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
Series 2012A	6,185,000	-	1,500,000	4,685,000	113,460
Series 2015A	3,640,000	-	1,180,000	2,460,000	76,250
Series 2017A	37,325,000	-	100,000	37,225,000	1,364,968
Total	<u>\$ 47,150,000</u>	<u>\$ -</u>	<u>\$ 2,780,000</u>	<u>\$44,370,000</u>	<u>\$1,554,678</u>

Current maturities of long-term debt and interest for the next five years and in the five-year increments through maturity are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	2,840,000	1,490,491	4,330,491
2024	2,905,000	1,424,111	4,329,111
2025	2,600,000	1,347,568	3,947,568
2026	1,050,000	1,278,718	2,328,718
2027	2,325,000	1,194,343	3,519,343
2028-2032	13,350,000	4,185,344	17,535,344
2033-2037	15,825,000	1,738,484	17,563,484
2038	3,475,000	52,125	3,527,125
	<u>\$ 44,370,000</u>	<u>\$ 12,711,184</u>	<u>\$ 57,081,184</u>

NOTE E – DEFINED BENEFIT PENSION PLAN

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE E – DEFINED BENEFIT PLANS (Continued)

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57 %, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.42% for the fiscal year ended June 30, 2022.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

House substitute for Senate Bill 109 from the 2018 session provided for additional funding for the KPERS School group. A payment of \$56 million was paid in the fiscal 2018 year. This bill also authorized a payment of \$82 million in fiscal 2019. The 2019 legislative session authorized an additional fiscal year payment for KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House substitute for Senate Bill 25 from the 2019 legislative session authorized additional funding for KPERS School Group in fiscal 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,804,628 for the year ended June 30, 2022.

Net Pension Liability - At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$23,032,280. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE E – DEFINED BENEFIT PLANS (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE F – FLEXIBLE BENEFIT PLAN (I.R.C SECTION 125)

The Board adopted by resolution a salary-reduction flexible benefit plan (“Plan”) under Section 125 of the Internal Revenue Code. Certain employees of the District are eligible to participate in the Plan beginning the first day of the month following thirty days of employment. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan.

NOTE G – CLAIMS AND JUDGEMENTS

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2022.

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

NOTE H - COMPENSATED ABSENCES

The District’s policy regarding vacation does not allow employees to accumulate and carryforward unused time to the subsequent years. Therefore, there is no unpaid vacation at June 30, 2022. Additionally, the District’s policy prohibits payment of vacation time in lieu of time off. It also requires the payment of accrued sick leave and unused vacation to employees who voluntarily terminate after giving the minimum required notice. The District allows certain unused accumulated sick leave to accrue and may become payable under certain conditions as outlined in the District’s Negotiated Agreement. The District’s unused accumulated sick leave was \$180,217 at June 30, 2022.

NOTE I – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE I – OTHER POST EMPLOYMENT BENEFITS (Continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

NOTE J – INTERFUND TRANSACTIONS

Operating transfers for the year ended June 30, 2022, were as follows:

<u>From Fund</u>	<u>To Fund</u>	School Year Ending <u>June 30, 2022</u>	<u>Regulatory Authority</u>
General	Special Education	\$4,432,909	K.S.A 72-6478
General	Bilingual Education	90,000	K.S.A 72-6478
General	At Risk (4 Year Old)	96,473	K.S.A 72-6478
General	At Risk (K-12)	1,508,674	K.S.A 72-6478
General	Vocational Education	395,000	K.S.A 72-6478
General	KPERS	5	K.S.A 72-6478
General	Parents as Teachers	40,000	K.S.A 72-6478
General	Food Service	75,810	K.S.A 72-6478
General	Virtual Education	100,000	K.S.A 72-6478
Supplemental General	PreSchool	21,000	K.S.A 72-6478
Supplemental General	Virtual Education	50,000	K.S.A 72-6478
Supplemental General	Early Childhood Center	50,000	K.S.A 72-6478
Supplemental General	Bilingual Education	47,088	K.S.A 72-6478
Supplemental General	Professional Development	16,000	K.S.A 72-6478
Supplemental General	At Risk (K-12)	897,323	K.S.A 72-6478
Supplemental General	At Risk (4 Year Old)	94,000	K.S.A 72-6478
Supplemental General	Parents as Teachers	12,000	K.S.A 72-6478
Supplemental General	Vocational Education Fund	400,000	K.S.A 72-6478
Supplemental General	Summer School	50,000	K.S.A 72-6478
		<u>\$8,376,282</u>	

NOTE K - SUBSEQUENT EVENTS

These financial statements considered subsequent events through November 22, 2022, the date the financial statements were available to be issued.

NOTE L - FEDERAL FUNDS

Federal programs in which the school district participated have specified for what purpose funds are to be expended. All funds unexpended at June 30, 2022 are restricted to federal program specified expenditures. Federal Funds are allowed to have negative cash balances due to the reimbursement nature of the fund.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE M – COVID-19

The District is currently evaluating the effects of the COVID-19 virus and its impact on their financial position and has concluded that while it is reasonably possible that the virus will likely have an effect on their future operations of the District, the specific impact is not readily determinable as of the date of these financial statements. The financial statements do not include any adjustments that might result from the outcome of this on-going uncertainty.

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS

SUMMARY OF REGULATORY BASIS EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED JUNE 30, 2022

Fund	Original Adopted Budget Per Notice of Hearing	Adjustment to Comply with Legal Maximum Budget	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over/(Under)
General Funds						
General	\$ 20,124,160	\$ -	\$ -	\$ 20,124,160	\$ 18,965,308	\$ (1,158,852)
Supplemental General (LOB)	6,489,022	-	-	6,489,022	6,154,189	(334,833)
Special Revenue Funds:						
Federal Funds	1,751,500	-	195,451	1,946,951	1,946,951	-
At Risk (4 Year Old)	300,767	-	-	300,767	190,548	(110,219)
At Risk (K-12)	3,697,201	-	-	3,697,201	2,762,330	(934,871)
Virtual Education	485,965	-	-	485,965	201,291	(284,674)
Bilingual Education	161,402	-	-	161,402	137,069	(24,333)
Capital Outlay	4,637,190	-	-	4,637,190	2,193,696	(2,443,494)
Driver Training	80,764	-	-	80,764	21,350	(59,414)
Food Service	2,027,086	-	-	2,027,086	1,600,952	(426,134)
Professional Development	60,185	-	-	60,185	15,130	(45,055)
Special Education	6,115,745	-	-	6,115,745	5,005,976	(1,109,769)
Parent Education Program	82,136	-	-	82,136	69,343	(12,793)
Career and Postsecondary Education	829,249	-	-	829,249	819,445	(9,804)
Gifts and Grants	214,969	-	7,573	222,542	223,127	585
KPERS Special Retirement Contribution	3,239,346	-	-	3,239,346	3,069,982	(169,364)
Bond and Interest Fund	5,957,341	-	-	5,957,341	4,334,679	(1,622,662)
Summer School	53,332	-	-	53,332	-	(53,332)
Totals	\$ 56,307,360	\$ -	\$ 203,024	\$ 56,510,384	\$ 47,711,366	\$ (8,799,018)

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

UNIFIED SCHOOL DISTRICT NO. 204
 BONNER SPRINGS, KANSAS
 GENERAL
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2022
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 Actual	2022 Actual	2022 Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -
Equalization Payments-State Aid	15,468,969	15,689,262	16,165,813	(476,551)
Equalization Payments-State Aid-Spec. Ed.	3,638,050	3,275,896	3,958,347	(682,451)
Education Job Funding	-	-	-	-
Reimbursement of Costs	-	150	-	150
Miscellaneous	-	-	-	-
Total Revenues	<u>19,107,019</u>	<u>18,965,308</u>	<u>20,124,160</u>	<u>(1,158,852)</u>
Expenditures and Transfers:				
Instruction	8,260,334	8,480,275	9,997,934	(1,517,659)
Student Support Services	625,538	566,448	668,600	(102,152)
Instructional Support Services	683,428	1,235,627	659,750	575,877
General Administration	7,337	-	-	-
School Administration	1,809,752	1,783,496	1,548,500	234,996
Operation and Maintenance	131,816	161,590	134,000	27,590
Student Transportation	105	-	-	-
Community Operations	-	-	-	-
Transfers Out	7,588,709	6,737,872	7,115,376	(377,504)
Total Expenditures and Transfers	<u>19,107,019</u>	<u>\$ 18,965,308</u>	<u>\$ 20,124,160</u>	<u>(1,158,852)</u>
Excess of Revenue and Other Financing				
Sources over/(under) Expenditures and Other Uses	-	-	-	-
UNENCUMBERED CASH, JULY 1				
	-	-	-	-
UNENCUMBERED CASH, JUNE 30				
	-	-	-	-

The accompanying notes are an integral part of
 the financial statements.

B E P O S I  I V E .

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUPPLEMENTAL GENERAL (LOCAL OPTION BUDGET)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021 <u>Actual</u>	2022 <u>Actual</u>	2022 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 3,107,893	\$ 2,812,941	3,063,874	\$ (250,933)
Back Taxes	57,047	57,387	57,047	340
Motor Vehicle Tax	236,291	265,583	235,981	29,602
Industrial Revenue Bond Distribution	176,645	129,505	176,645	(47,140)
Recreation Motor Vehicle Tax	1,542	3,458	1,542	1,916
Heavy Truck & Machinery/Equipment Tax	22,051	23,099	21,133	1,966
General and Special Education - State Aid	2,937,291	2,758,223	2,937,291	(179,068)
Miscellaneous	277	6,872	-	6,872
Reimbursements	9	1,152	-	1,152
Total Revenues	<u>6,539,046</u>	<u>6,058,220</u>	<u>6,493,513</u>	<u>(435,293)</u>
Expenditures and Transfers:				
Instruction	208,381	189,745	731,722	(541,977)
Student Support Services	386,349	400,985	408,870	(7,885)
Instructional Support Services	316,690	517,938	584,200	(66,262)
General Administration	251,324	1,050,792	1,147,500	(96,708)
School Administration	984,053	8,422	17,000	(8,578)
Central Services	329,425	317,664	344,000	(26,336)
Operation and Maintenance	1,063,821	1,254,262	1,170,000	84,262
Student Transportation	561,764	744,471	982,100	(237,629)
Other Supplemental Services	-	30,780	-	30,780
Community Operations	1,666	1,719	1,700	19
Transfers Out	2,198,375	1,637,411	1,101,930	535,481
Total Expenditures and Transfers	<u>6,301,848</u>	<u>6,154,189</u>	<u>6,489,022</u>	<u>(334,833)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>237,198</u>	<u>(95,969)</u>		
UNENCUMBERED CASH, JULY 1	<u>291,383</u>	<u>528,581</u>		
UNENCUMBERED CASH, JUNE 30	<u>528,581</u>	<u>432,612</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Federal Grants	\$ 386,739	\$ 919,278	\$ 659,052	\$ 260,226
CARES/ESSER	<u>394,522</u>	<u>2,234,148</u>	<u>1,557,448</u>	<u>676,700</u>
Total Revenues	<u>781,261</u>	<u>3,153,426</u>	<u>2,216,500</u>	<u>936,926</u>
Expenditures:				
Salaries	1,030,747	1,301,021	1,130,000	171,021
Benefits	114,407	156,925	165,000	(8,075)
Supplies	756,343	112,405	180,000	(67,595)
Purchased Services	159,585	353,806	274,500	79,306
Events	-	4,933	-	4,933
Homeless	2,929	17,861	2,000	15,861
CARES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>2,064,011</u>	<u>1,946,951</u>	<u>1,751,500</u>	<u>195,451</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(1,282,750)</u>	<u>1,206,475</u>		
UNENCUMBERED CASH, JULY 1	<u>(101,490)</u>	<u>(1,384,240)</u>		
UNENCUMBERED CASH, JUNE 30	<u>(1,384,240)</u>	<u>(177,765)</u>		

The accompanying notes are an integral part of
the financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (4 YEAR OLD)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Tuition	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Transfers In	<u>188,060</u>	<u>190,473</u>	<u>304,993</u>	<u>(114,520)</u>
Total Revenues	<u>188,060</u>	<u>190,473</u>	<u>304,993</u>	<u>(114,520)</u>
Expenditures and Transfers:				
Salaries	100,667	112,779	240,893	(128,114)
Employee Benefits	19,862	22,957	20,350	2,607
Supplies and Materials	9,055	5,653	5,400	253
Purchased Services	1,769	1,425	4,500	(3,075)
Student Transportation	22,702	34,960	21,000	13,960
Food Services	4,007	2,341	1,750	591
Support Services Salaries	<u>10,020</u>	<u>10,433</u>	<u>10,000</u>	<u>433</u>
Total Expenditures and Transfers	<u>168,082</u>	<u>190,548</u>	<u>303,893</u>	<u>(113,345)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>19,978</u>	<u>(75)</u>		
UNENCUMBERED CASH, JULY 1	<u>23,637</u>	<u>43,615</u>		
UNENCUMBERED CASH, JUNE 30	<u>43,615</u>	<u>43,540</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AT-RISK (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Transfers In	\$ 2,909,577	\$ 2,404,997	\$ 2,758,576	\$ (353,579)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>2,909,577</u>	<u>2,404,997</u>	<u>2,758,576</u>	<u>(353,579)</u>
 Expenditures and Transfers:				
Salaries	2,151,146	2,187,950	3,162,381	(974,431)
Employee Benefits	469,582	462,662	447,000	15,662
Supplies and Materials	46,730	88,556	48,820	39,736
Purchased Services	10,333	23,162	39,000	(15,838)
Total Expenditures and Transfers	<u>2,677,791</u>	<u>2,762,330</u>	<u>3,697,201</u>	<u>(934,871)</u>
 Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>231,786</u>	<u>(357,333)</u>		
 UNENCUMBERED CASH, JULY 1	<u>450,013</u>	<u>681,799</u>		
 UNENCUMBERED CASH, JUNE 30	<u>681,799</u>	<u>324,466</u>		

The accompanying notes are an integral part of
the financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Tuitions	\$ -	\$ -	\$ -	\$ -
Transfers In	<u>152,000</u>	<u>151,400</u>	<u>406,000</u>	<u>(254,600)</u>
Total Revenues	<u>152,000</u>	<u>151,400</u>	<u>406,000</u>	<u>(254,600)</u>
Expenditures and Transfers:				
Purchased Services	<u>126,744</u>	<u>201,291</u>	<u>485,965</u>	<u>(284,674)</u>
Total Expenditures and Transfers	<u>126,744</u>	<u>201,291</u>	<u>485,965</u>	<u>\$ (284,674)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>25,256</u>	<u>(49,891)</u>		
UNENCUMBERED CASH, JULY 1	<u>54,710</u>	<u>79,966</u>		
UNENCUMBERED CASH, JUNE 30	<u>79,966</u>	<u>30,075</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BILINGUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Transfers In	\$ 127,000	\$ 137,088	119,583	\$ 17,505
Total Revenues	<u>127,000</u>	<u>137,088</u>	<u>119,583</u>	<u>17,505</u>
Expenditures and Transfers:				
Salaries	102,783	110,211	143,002	(32,791)
Employee Benefits	19,166	26,858	17,500	9,358
Other	-	-	900	(900)
Total Expenditures and Transfers	<u>121,949</u>	<u>137,069</u>	<u>161,402</u>	<u>(24,333)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>5,051</u>	<u>19</u>		
UNENCUMBERED CASH, JULY 1	<u>31,964</u>	<u>37,015</u>		
UNENCUMBERED CASH, JUNE 30	<u>37,015</u>	<u>37,034</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u> Actual	<u>2022</u> Actual	<u>2022</u> Budget	Actual Over/ (Under) Budget
Cash Receipts:				
Ad Valorem Tax	\$ 1,539,788	\$ 1,635,604	\$ 1,597,406	\$ 38,198
Back Taxes	30,227	29,081	24,560	4,521
Motor Vehicle Tax	152,638	135,346	126,471	8,875
Industrial Revenue Bond Distribution	88,359	48,737	-	48,737
Recreation Motor Vehicle Tax	903	1,741	1,479	262
Heavy Truck & Machinery/Equipment Tax	597	11,885	5,640	6,245
State Aid	544,981	541,892	549,743	(7,851)
Other Local Revenue	52,631	93,915	80,000	13,915
Miscellaneous	30,584	8,285	-	8,285
Transfers In	-	-	-	-
Total Revenues	<u>2,440,708</u>	<u>2,506,486</u>	<u>2,385,299</u>	<u>121,187</u>
Expenditures and Transfers:				
Reconstruction, Repair & Remodeling	123,130	-	200,450	(200,450)
Support Services	4,189	-	7,020	(7,020)
Instruction	128,715	111,315	1,731,585	(1,620,270)
Facility Acquisition & Construction Services	98,733	99,608	110,000	(10,392)
Furnishings, Equipment & Technology	279,406	222,530	399,510	(176,980)
Purchased Services	950,312	1,203,732	1,101,607	102,125
Building Maintenance	292,964	292,418	657,918	(365,500)
Equipment Transportation	183,294	10,632	96,600	(85,968)
Building Site/Improvements	372,004	253,461	332,500	(79,039)
Total Expenditures and Transfers	<u>2,432,747</u>	<u>2,193,696</u>	<u>4,637,190</u>	<u>(2,443,494)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>7,961</u>	<u>312,790</u>		
UNENCUMBERED CASH, JULY 1	<u>1,622,626</u>	<u>1,630,587</u>		
UNENCUMBERED CASH, JUNE 30	<u>1,630,587</u>	<u>1,943,377</u>		

The accompanying notes are an integral part of
the financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
DRIVERS EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	2021 <u>Actual</u>	2022 <u>Actual</u>	2022 <u>Budget</u>	Actual Over/ <u>(Under) Budget</u>
Cash Receipts:				
State Safety Program	\$ 5,406	\$ 8,784	\$ 7,200	\$ 1,584
Transfers In	-	-	-	-
Miscellaneous / Fees	<u>17,350</u>	<u>21,050</u>	<u>16,000</u>	<u>5,050</u>
Total Revenues	<u>22,756</u>	<u>29,834</u>	<u>23,200</u>	<u>6,634</u>
Expenditures:				
Salaries	25,172	18,971	75,465	(56,494)
Employee Benefits	2,389	1,451	2,599	(1,148)
Professional/Technical Services	5,010	-	-	-
Supplies	194	145	2,700	(2,555)
Operational Costs	2,262	783	-	783
Other	-	-	-	-
Total Expenditures	<u>35,027</u>	<u>21,350</u>	<u>80,764</u>	<u>(59,414)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(12,271)</u>	<u>8,484</u>		
UNENCUMBERED CASH, JULY 1	<u>73,834</u>	<u>61,563</u>		
UNENCUMBERED CASH, JUNE 30	<u>61,563</u>	<u>70,047</u>		

The accompanying notes are an integral part of
the financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Aid	\$ 8,916	\$ 11,292	\$ 10,600	\$ 692
Federal Aid	1,036,060	1,878,228	1,793,340	84,888
Sales	25,549	31,515	13,770	17,745
Interest on Idle Funds	157	593	-	593
Miscellaneous	-	-	30,000	(30,000)
Transfers In	<u>95,207</u>	<u>109,741</u>	<u>-</u>	<u>109,741</u>
Total Revenues	<u>1,165,889</u>	<u>2,031,369</u>	<u>1,847,710</u>	<u>183,659</u>
Expenditures and Transfers:				
Food Personnel Salaries	244,657	256,069	256,000	69
Food Service Management	691,523	1,238,704	1,665,354	(426,650)
Other	128	-	50	(50)
Social Security	17,813	19,463	18,500	963
Employee Benefits	51,624	46,013	53,000	(6,987)
Supplies	491	5,251	9,000	(3,749)
Equipment	216	15,868	-	15,868
Utilities	18,491	16,536	21,182	(4,646)
Dues and Fees	2,945	3,048	4,000	(952)
Indirect Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>1,027,888</u>	<u>1,600,952</u>	<u>2,027,086</u>	<u>(426,134)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>20,507</u>	<u>430,417</u>		
UNENCUMBERED CASH, JULY 1	<u>37,675</u>	<u>175,676</u>		
UNENCUMBERED CASH, JUNE 30	<u>175,676</u>	<u>606,093</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Aid	\$ 3,195	\$ -	\$ -	\$ -
Other Local Sources	-	-	-	-
Transfers In	<u>30,000</u>	<u>16,000</u>	<u>30,000</u>	<u>(14,000)</u>
Total Revenues	<u>33,195</u>	<u>16,000</u>	<u>30,000</u>	<u>(14,000)</u>
 Expenditures and Transfers:				
Professional Development -				
Purchased Professional and Technical	<u>14,532</u>	<u>15,130</u>	<u>60,185</u>	<u>(45,055)</u>
Total Expenditures and Transfers	<u>14,532</u>	<u>15,130</u>	<u>60,185</u>	<u>(45,055)</u>
 Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>18,663</u>	<u>870</u>		
 UNENCUMBERED CASH, JULY 1	<u>11,596</u>	<u>30,259</u>		
 UNENCUMBERED CASH, JUNE 30	<u>30,259</u>	<u>31,129</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Interest on Idle Funds	\$ 9,243	\$ 12,582	\$ -	\$ 12,582
Local Sources	11,824	-	-	-
Federal Sources / Medicaid	293,425	351,353	343,806	7,547
Transfers In	<u>5,113,050</u>	<u>4,432,909</u>	<u>3,958,347</u>	<u>474,562</u>
Total Revenues	<u>5,427,542</u>	<u>4,796,844</u>	<u>4,302,153</u>	<u>494,691</u>
Expenditures and Transfers:				
Payments to Wyandotte County	1,674,226	1,262,899	1,629,000	(366,101)
Equipment and property		-	-	-
Student Transportation	298,964	374,904	316,039	58,865
Supplies	40,695	35,222	88,635	(53,413)
Clerical	12,604	13,018	13,700	(682)
Miscellaneous	1,526	1,836	1,000	836
Purchased Services	6,391	12,261	15,800	(3,539)
Instructional	<u>3,168,705</u>	<u>3,305,836</u>	<u>4,051,571</u>	<u>(745,735)</u>
Total Expenditures and Transfers	<u>5,203,111</u>	<u>5,005,976</u>	<u>6,115,745</u>	<u>(1,109,769)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>224,431</u>	<u>(209,132)</u>		
 UNENCUMBERED CASH, JULY 1	 <u>1,357,199</u>	 <u>1,581,630</u>		
 UNENCUMBERED CASH, JUNE 30	 <u>1,581,630</u>	 <u>1,372,498</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
PARENTS AS TEACHERS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Sources	\$ 18,837	\$ 18,802	\$ 18,837	\$ (35)
Transfers In	55,000	52,000	48,500	3,500
Total Revenues	<u>73,837</u>	<u>70,802</u>	<u>67,337</u>	<u>3,465</u>
Expenditures and Transfers:				
Salaries	49,237	49,955	62,978	(13,023)
Employee Benefits	12,678	12,739	12,958	(219)
Purchased Services	2,805	3,337	-	3,337
Supplies	1,459	2,287	2,400	(113)
Property	682	-	-	-
Professional/Technical Services	160	1,025	2,900	(1,875)
Other	-	-	900	(900)
Total Expenditures and Transfers	<u>67,021</u>	<u>69,343</u>	<u>\$ 82,136</u>	<u>\$ (12,793)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>6,816</u>	<u>1,459</u>		
UNENCUMBERED CASH, JULY 1	<u>15,921</u>	<u>22,737</u>		
UNENCUMBERED CASH, JUNE 30	<u>22,737</u>	<u>24,196</u>		

The accompanying notes are an integral part of
the financial statements.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
State Sources	\$ -	\$ -	\$ -	\$ -
Federal Sources	20,137	32,533	-	32,533
Other Revenues	2,483	2,896	38,000	(35,104)
Transfers In	<u>845,000</u>	<u>795,000</u>	<u>512,000</u>	<u>283,000</u>
Total Revenues	<u>867,620</u>	<u>830,429</u>	<u>550,000</u>	<u>280,429</u>
Expenditures and Transfers:				
Salaries	628,725	638,986	643,449	(4,463)
Social Security	44,962	45,474	52,500	(7,026)
Employee Benefits	72,412	66,764	66,000	764
Tuition	19,682	32,193	20,200	11,993
Equipment	6,955	-	8,000	(8,000)
Supplies	8,520	29,266	37,300	(8,034)
Carl Perkins Program	24,874	6,762	1,800	4,962
Support Services	<u>160</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>806,290</u>	<u>819,445</u>	<u>829,249</u>	<u>(9,804)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>61,330</u>	<u>10,984</u>		
UNENCUMBERED CASH, JULY 1	<u>140,077</u>	<u>201,407</u>		
UNENCUMBERED CASH, JUNE 30	<u>201,407</u>	<u>212,391</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Miscellaneous	\$ 12,245	\$ 4,248	\$ 26,000	\$ (21,752)
Grants	141,834	197,434	168,109	29,325
Transfers In	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>166,079</u>	<u>201,682</u>	<u>194,109</u>	<u>7,573</u>
Expenditures and Transfers:				
Salaries	72,743	136,208	138,639	(2,431)
Benefits	15,540	29,808	15,200	14,608
Purchased Professional and Technical Supplies	<u>53,110</u> <u>12,701</u>	<u>42,027</u> <u>15,084</u>	<u>43,000</u> <u>18,130</u>	<u>(973)</u> <u>(3,046)</u>
Total Expenditures and Transfers	<u>154,094</u>	<u>223,127</u>	<u>214,969</u>	<u>8,158</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>11,985</u>	<u>(21,445)</u>		
UNENCUMBERED CASH, JULY 1	<u>7,716</u>	<u>19,701</u>		
UNENCUMBERED CASH, JUNE 30	<u>19,701</u>	<u>(1,744)</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
KPERs RETIREMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
KPERs Contribution - State	\$ 2,804,628	\$ 3,069,982	\$ 3,239,346	\$ (169,364)
Total Revenues	<u>2,804,628</u>	<u>3,069,982</u>	<u>3,239,346</u>	<u>(169,364)</u>
Expenditures and Transfers:				
Benefits				
Instruction Employees	1,946,412	2,130,568	2,248,106	(117,538)
Student Support Services Employees	143,036	156,569	165,208	(8,639)
Instruction Support Services Employees	112,185	122,799	129,574	(6,775)
General Administration Employees	94,236	103,151	108,842	(5,691)
School Administration Employees	207,542	227,179	239,711	(12,532)
Central Services Employees	43,191	47,278	49,886	(2,608)
Operation/Maintenance Employees	92,553	101,309	106,898	(5,589)
Student Transportation Employees	84,139	92,099	97,180	(5,081)
Non-Instruction Food Service Employees	81,334	89,030	93,941	(4,911)
Total Expenditures and Transfers	<u>2,804,628</u>	<u>3,069,982</u>	<u>3,239,346</u>	<u>(169,364)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JULY 1	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JUNE 30	<u>-</u>	<u>-</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Ad Valorem Tax	\$ 3,634,973	\$ 3,171,895	\$ 3,398,944	\$ (227,049)
Motor Vehicle Property Tax	350,832	319,398	351,553	(32,155)
Back Taxes	72,745	68,816	66,755	2,061
Industrial Revenue Bond Distribution	208,682	147,215	142,898	4,317
Recreation Motor Vehicle Tax	2,221	4,315	2,057	2,258
Commercial Vehicle Excise Tax	26,307	26,958	33,406	(6,448)
State Aid	1,550,096	860,913	1,561,780	(700,867)
Heavy Truck Tax	1,514	1,094		1,094
Local Source	20	26	581	(555)
Transfers In	-	-	-	-
Total Revenues	<u>5,847,390</u>	<u>4,600,630</u>	<u>5,557,974</u>	<u>(957,344)</u>
Expenditures:				
Principal	4,300,000	2,780,000	4,300,000	(1,520,000)
Interest	1,641,665	1,554,679	1,657,341	(102,662)
Total Expenditures	<u>5,941,665</u>	<u>4,334,679</u>	<u>5,957,341</u>	<u>(1,622,662)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(94,275)</u>	<u>265,951</u>		
UNENCUMBERED CASH, JULY 1	<u>10,045,512</u>	<u>9,951,237</u>		
UNENCUMBERED CASH, JUNE 30	<u>9,951,237</u>	<u>10,217,188</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SUMMER SCHOOL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2022 Budget</u>	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Transfers In	-	50,000	35,000	15,000
Total Revenues	<u>-</u>	<u>50,000</u>	<u>35,000</u>	<u>15,000</u>
Expenditures and Transfers:				
Salaries	2,323	-	32,053	(32,053)
Benefits	378	-	17,778	(17,778)
Supplies	-	-	3,501	(3,501)
Total Expenditures and Transfers	<u>2,701</u>	<u>-</u>	<u>53,332</u>	<u>(53,332)</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(2,701)</u>	<u>50,000</u>		
UNENCUMBERED CASH, JULY 1	<u>19,554</u>	<u>16,853</u>		
UNENCUMBERED CASH, JUNE 30	<u>16,853</u>	<u>66,853</u>		

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Contingency Fund</u>	<u>McDaniel Early Childhood Center</u>	<u>Technology Textbook</u>	<u>Head Start Activity</u>	<u>DRE Pre-K</u>
Revenues:					
Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition / Fees	-	288,051	97,063	-	64,950
Miscellaneous	-	39,000	21	1,660	-
Transfers In	-	50,000	-	-	21,000
Total Revenues	<u>-</u>	<u>377,051</u>	<u>97,084</u>	<u>1,660</u>	<u>85,950</u>
Expenditures:					
Salaries	-	277,814	-	-	65,137
Employee Benefits	-	63,562	-	-	16,056
Professional Education Services	-	-	3,158	-	-
Supplies and Materials	(6,779)	4,205	-	1,108	3,214
Purchased Services	(3,768)	851	6,964	-	-
Food Service Program Expenses	-	28,689	-	-	1,066
Total Expenditures	<u>(10,547)</u>	<u>375,121</u>	<u>10,122</u>	<u>1,108</u>	<u>85,473</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	10,547	1,930	86,962	552	477
UNENCUMBERED FUND BALANCE, JULY 1	<u>984,471</u>	<u>118,119</u>	<u>194,900</u>	<u>9,753</u>	<u>20,709</u>
UNENCUMBERED FUND BALANCE, JUNE 30	<u>995,018</u>	<u>120,049</u>	<u>281,862</u>	<u>10,305</u>	<u>21,186</u>

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022**

	Head Start	Student Material Revolving	Afterschool Activity	Operational Support	Special Reserve Fund	CACFP
Revenues:						
Grants / Federal Aid	\$ 272,684	\$ -	\$ -	\$ 47,356	\$ -	\$ 606,468
Tuition / Fees	-	54,681	-	-	-	-
Miscellaneous	-	-	-	26,384	91,402	-
Transfers In	-	-	-	-	-	-
Total Revenues	<u>272,684</u>	<u>54,681</u>	<u>-</u>	<u>73,740</u>	<u>91,402</u>	<u>606,468</u>
Expenditures:						
Salaries	155,270	-	-	-	-	241
Employee Benefits	18,386	-	-	-	5,640	18
Professional Education Services	15,265	-	-	-	-	-
Supplies and Materials	61,297	67,260	-	73,990	-	-
Purchased Services	21,274	-	-	-	-	397,616
Other	2,884	-	-	-	-	-
Total Expenditures	<u>274,376</u>	<u>67,260</u>	<u>-</u>	<u>73,990</u>	<u>5,640</u>	<u>397,875</u>
Excess of Revenue and Other Financing Sources over/(under) Expenditures and Other Uses	<u>(1,692)</u>	<u>(12,579)</u>	<u>-</u>	<u>(250)</u>	<u>85,762</u>	<u>208,593</u>
UNENCUMBERED FUND BALANCE, JULY 1	<u>(17,274)</u>	<u>65,087</u>	<u>3,947</u>	<u>30,846</u>	<u>911,050</u>	<u>103,591</u>
UNENCUMBERED FUND BALANCE, JUNE 30	<u>(18,966)</u>	<u>52,508</u>	<u>3,947</u>	<u>30,596</u>	<u>996,812</u>	<u>312,184</u>

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
AGENCY FUNDS - SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022

Fund:	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Bonner Springs High School				
Clubs and Organizations	\$ 73,106	\$ 35,283	\$ 32,466	\$ 75,923
Classes	9,726	45,148	35,858	19,016
Athletic Support Group	52,180	55,485	60,782	46,883
Library	667	-	-	667
Subtotal Bonner Springs High School	<u>135,679</u>	<u>135,916</u>	<u>129,106</u>	<u>142,489</u>
Clark Middle School				
Clubs, Organizations and Classes	22,773	34,674	37,175	20,272
Athletic Support Group	341	2,345	2,229	457
Library	1,552	2,776	4,160	168
Subtotal Clark Middle School	<u>24,666</u>	<u>39,795</u>	<u>43,564</u>	<u>20,897</u>
Bonner Springs Elementary				
Clubs and Organizations	10,637	23,752	18,465	15,924
Classes	343	6,103	7,642	(1,196)
Subtotal Bonner Springs Elementary	<u>10,980</u>	<u>29,855</u>	<u>26,107</u>	<u>14,728</u>
Delaware Ridge Elementary				
Clubs and Organizations	20,642	28,286	28,749	20,179
Classes	5,215	27,647	26,346	6,516
Subtotal Delaware Ridge Elementary	<u>25,857</u>	<u>55,933</u>	<u>55,095</u>	<u>26,695</u>
Edwardsville Elementary				
Clubs and Organizations	7,414	1,055	2,295	6,174
Classes	1,577	29,265	16,730	14,112
Subtotal Edwardsville Elementary	<u>8,991</u>	<u>30,320</u>	<u>19,025</u>	<u>20,286</u>
Total District Agency Funds	<u>\$ 206,173</u>	<u>\$ 291,819</u>	<u>\$ 272,897</u>	<u>\$ 225,095</u>
	Ending Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Gate Receipts				
Bonner Springs High School	\$ 86,476	\$ 91,590	\$ 74,591	\$ 103,475
Clark Middle School	4,993	28,385	24,992	8,386
Subtotal Gate Receipts	<u>91,469</u>	<u>119,975</u>	<u>99,583</u>	<u>111,861</u>
School Projects				
Bonner Springs High School	\$ (262)	\$ 11,782	\$ 14,843	\$ (3,323)
Clark Middle School	(18)	-	-	(18)
Subtotal School Projects	<u>(280)</u>	<u>11,782</u>	<u>14,843</u>	<u>(3,341)</u>
Total District Activity Funds	<u>91,189</u>	<u>131,757</u>	<u>114,426</u>	<u>108,520</u>
Encumbrances & Accounts Payable	1,876			(506)
Total District Agency & Activity Funds	<u>299,238</u>	<u>423,576</u>	<u>387,323</u>	<u>\$ 333,109</u>

The accompanying notes are an integral part of
the financial statements.

B E P O S I  I V E .

UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
2017 BOND CONSTRUCTION FUND
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	<u>2021</u> Actual	<u>2022</u> Actual	<u>2022</u> Budget	<u>Actual Over/ (Under) Budget</u>
Cash Receipts:				
Bond Sale Proceeds	\$ -	\$ -	\$ -	\$ -
Bond Sale Bid Premium	-	-	-	-
Interest Earnings	3,004	1,137	-	1,137
Miscellaneous	-	-	-	-
Total Revenues	<u>3,004</u>	<u>1,137</u>	<u>-</u>	<u>1,137</u>
Expenditures and Transfers:				
Facility Acquisition & Construction Services	<u>636,396</u>	<u>77,160</u>	-	<u>77,160</u>
Total Expenditures and Transfers	<u>636,396</u>	<u>77,160</u>	-	<u>77,160</u>
Excess of Revenue and Other Financing	<u>(633,392)</u>	<u>(76,023)</u>		
Prior Year Adjustments Encumbrances	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, JULY 1	<u>895,499</u>	<u>262,107</u>		
UNENCUMBERED CASH, JUNE 30	<u>262,107</u>	<u>186,084</u>		



4435 Main Street, Suite 500
Kansas City, MO 64111
P 816.931.6111 F 816.931.8499

10901 W. 84th Terrace, Suite 240
Lenexa, KS 66214
P 913.631.5626 F 913.631.5965

www.novakbirkspc.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 204, Bonner Springs, Kansas, (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated November 22, 2022

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's regulatory basis financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Novak Bul J.C.

November 22, 2022
Lenexa, Kansas



4435 Main Street, Suite 500
Kansas City, MO 64111
P 816.931.6111 F 816.931.8499

10901 W. 84th Terrace, Suite 240
Lenexa, KS 66214
P 913.631.5626 F 913.631.5965

www.novakbirkspc.com

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

President and Members of the Board of Education
Unified School District No. 204
Bonner Springs, Kansas

Report on Compliance for Each Major Federal Program

We have audited Unified School District No. 204's, Bonner Springs, Kansas, (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Accounting and Audit Guide* (KMAAG). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provided a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the Unified School District No. 204, Bonner Springs, Kansas, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated November 22, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Noah Bush p.c.

November 22, 2022
Lenexa, Kansas

This page left intentionally blank

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022**

FEDERAL GRANTOR/PASS THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	Federal CFDA Number	FY2021 Federal Expenditures
<u>U.S. Department of Education</u>		
<u>Pass-Through State of Kansas Department of Education</u>		
Title I Grants	84.010	\$ 720,668
Title III - English Language Acquisition	84.365	22,139
Title IIA - Improving Teacher Quality	84.367	141,318
Career and Technical Education (Perkins)	84.048	32,533
COVID - Coronavirus Relief Act (ESSER 2)	84.425	35,273
COVID - Coronavirus Relief Act (ESSER 3)	84.425	2,253,971
Total Department of Education		<u>3,205,902</u>
 <u>U. S. Department of Agriculture</u>		
<u>Pass-Through State of Kansas Department of Education</u>		
Child Nutrition Cluster		
School Breakfast	10.553	511,117
Cash for Commodities	10.555	1,222,018
SFS - Food	10.559	70,079
SFS - CFC	10.559	339
SFS - Sponsor and Administration	10.559	74,109
Cash for Commodities / Meal Costs	10.558	606,467
Total Food Service Cluster		<u>2,484,129</u>
Total Department of Agriculture		<u>2,484,129</u>
 <u>U. S. Department of Health and Human Services</u>		
<u>Pass-Through Kansas City, Kansas Public Schools USD 500</u>		
K-12 Covid Testing	93.323	29,325
2022 RBS	93.079	267
Head Start - Early Head Start	93.600	272,684
Total Department of Health and Human Services		<u>302,276</u>
Total Federal Assistance - Pass Through		<u>\$ 5,992,307</u>

The accompanying notes are an integral part of
this Schedule.

B E P O S I  I V E .

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022**

- A. Basis of Presentation - The accompanying schedule of expenditures of federal awards has been prepared on the regulatory basis of accounting as defined by the Kansas Municipal Audit and Accounting Guide. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial of the District.
- B. Catalog of Federal Domestic Assistance (CFDA) numbers are presented for those programs for which such numbers were available.
- C. The District did not receive Federal direct awards for the year ended June 30, 2022. Federal pass-through programs are presented by the entity through which the District received the federal financial assistance, sorted by the underlying federal funding entity.
- D. Major Programs – In accordance with Uniform Guidance, major programs for the District are individual programs or a cluster of programs determined using a risk based analysis. The threshold for distinguishing Type A and Type B programs was \$750,000. Child Nutrition Cluster and the COVID – Coronavirus Relief Act (ESSER 2) were determined to be major programs.
- E. Additional Audits – Grantor and regulatory agencies reserve the right to conduct additional audits of the District’s grant programs. Such audits may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District’s financial position at June 30, 2022.

**UNIFIED SCHOOL DISTRICT NO. 204
BONNER SPRINGS, KANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

A. Summary of Auditor's Results -

Financial Statement Section

Type of auditor's report issued: Adverse (GAAP)
Unmodified (Regulatory)

Internal control over financial reporting:

- a. Material weakness identified? No
- b. Significant deficiency identified? None Reported
- c. Noncompliance material to financial statements noted? No

Federal Awards Section

Internal control over major programs:

- a. Material weakness identified? No
- b. Significant deficiency noted? None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal program or Cluster</u>
10.553,10.555,10.559	Child Nutrition Cluster
84.425	COVID – Coronavirus Relief Act (ESSER 2)

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? No

B. Findings - Financial Statements Audit

None

C. Findings and Questioned Costs - Major Federal Award Programs Audit

None

D. Prior Year Findings and Questioned Costs

None